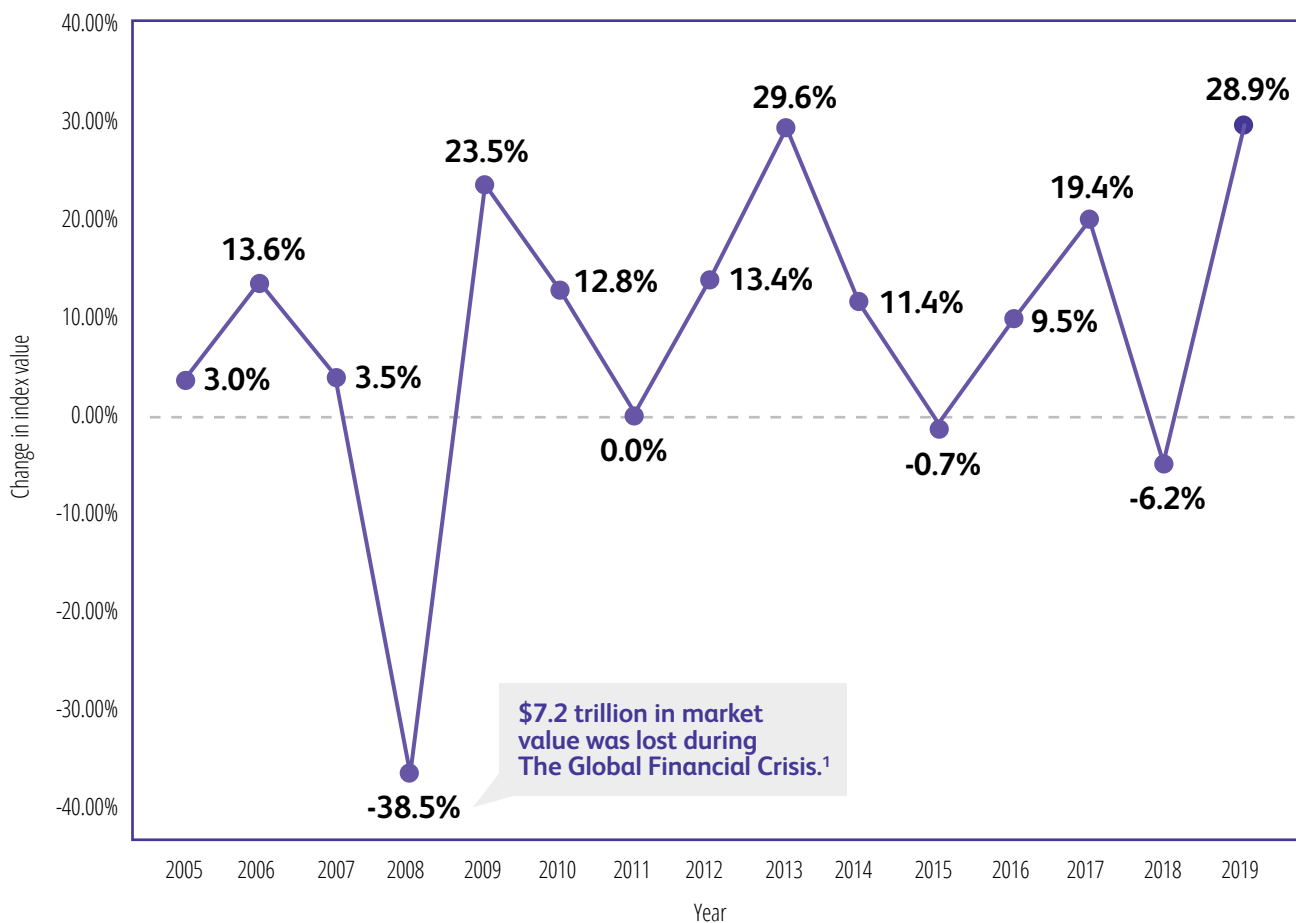


Managing volatility in today's environment

# Retirement planning in a time of unprecedented market volatility

Market volatility can derail even the most thoughtful retirement plan and becomes a growing concern the closer you get to retirement. Take a look at the ups and downs of the S&P 500® Index, a common stock market activity benchmark, over the last 15 years:

**S&P 500 Index Performance**



Don't let volatility derail your retirement plans. Talk to your financial professional about how an indexed annuity can help keep your retirement savings on track, even in the face of market volatility.



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<sup>1</sup> Calculated by Protective Life using S&P 500 market capitalization information and data provided by Morningstar®.

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Not Insured By Any Federal Government Agency		May Lose Value