

Protective[®] Fixed and Indexed Annuities

At a Glance

Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured May Lose Value





For Financial Professional Use Only. Not for Use With Consumers.



Protecting Retirement

At Protective Life, we offer more than just products. We offer comprehensive solutions to support your clients' unique retirement goals and protect against the risks that can impact their plans. With a focus on protecting retirement — through all its various stages — our broad portfolio of annuities, strategies and resources are designed to help you offer solutions based on what's most important to your clients.

Explore our annuity solutions and learn about the various protection features they offer.

	 Principal Protection	 Growth Focus	 Access to Contract Values	 Legacy Protection
Protective® Series Foundation Annuity	●		●	●
Protective® Indexed Annuity NY	●	●	●	●

Protective Series Foundation Annuity

For clients seeking a protection-focused annuity that provides the security of knowing their nest egg isn't vulnerable to market fluctuations.

AVAILABILITY

- Ages 0 – 85 when funded by non-qualified funds
- Ages 18 – 85 when funded by qualified funds

PURCHASE PAYMENTS

- **Minimum initial: \$10,000**
- **Maximum: \$1 million** Higher amounts may be accepted but must be approved before being submitted and may be subject to conditions.

RETURN OF PREMIUM GUARANTEE

May be selected at application. Contracts with ROP will likely earn a lower interest rate than those without it.

INITIAL GUARANTEE PERIOD

The initial interest rate guarantee period is five years. After the initial guarantee period, the rate is set annually for each contract year.

RATE ENHANCEMENT

Annuities with account values of \$100,000 or more will generally be credited with a higher interest rate.

WITHDRAWAL CHARGES

CONTRACT YEARS	1	2	3	4	5	6+
5-Year Interest Guarantee (% of account value withdrawn)	7%	7%	7%	6%	5%	0%

ACCESS TO CONTRACT VALUES

- **Partial withdrawals:**¹ The free-withdrawal amount is the amount that may be withdrawn each contract year without being subject to a withdrawal charge. During the 1st contract year, the free-withdrawal amount is equal to 10% of the purchase payment. After the 1st contract year, the free-withdrawal amount is equal to 10% of the contract value on each contract anniversary. During the withdrawal charge period the free-withdrawal amount is cumulative. Any portion not used during a contract year carries forward to future contract years — up to 20% of the contract value. Withdrawals that exceed the free withdrawal amount will be subject to a withdrawal charge. The minimum withdrawal amount is \$100 and a minimum account value of \$10,000 must be maintained.
- **Systematic withdrawals:**¹ May be taken annually, semiannually, quarterly, or monthly. The minimum withdrawal amount is \$100 and a minimum account value of \$10,000 must be maintained.
- **Annuitization:** The payment of proceeds option allows the owner of the contract to elect to start receiving a stream of income payments which are fixed at the time the option is elected. Options include Life Only, Life with Period Certain, or Period Certain, subject to IRS limits on qualified money.
- **Terminal condition:**² Covers the owner or the owner's spouse. If either is determined to be terminally ill, the account value may be withdrawn partially or in full without a withdrawal charge.
- **Nursing facility confinement:** Covers the owner or the owner's spouse. If either enters a hospital or nursing facility after the Issue Date and remains there for at least 30 consecutive days, the account value may be withdrawn partially or in full without a withdrawal charge.
- **Unemployment:** Covers the owner or the owner's spouse. If either meets the conditions that they were employed on the issue date, then unemployed for at least 60 consecutive days and still unemployed when a withdrawal is requested, the account value may be withdrawn partially or in full without a withdrawal charge.

¹ Up to 10% of the beginning of the year account value may be withdrawn without withdrawal charges. Withdrawals are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10% federal tax penalty. In addition, withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor regarding financial implications.

² Does not apply to pre-existing conditions. May not be available in all states.

Protective Indexed Annuity NY

For clients seeking principal protection and a strategy for protected asset growth.

AVAILABILITY

- Ages 0 – 85

PURCHASE PAYMENTS

- **Minimum initial: \$10,000** The initial purchase payment is allocated to the interest crediting strategies according to the owner's instructions. The initial purchase payment includes all payments received within 14 days of the earlier of the date an application in good order is signed or submitted (the "origination date"). Payments received in connection with an exchange, transfer or rollover must be initiated within 14 days and received within 60 days of the origination date.
- **Minimum additional: \$1,000** Additional purchase payments outside the windows for the initial purchase payment may be initiated before the first contract anniversary and the oldest owner's or annuitant's 86th birthday. These are applied to an interest bearing Holding Account and remain there until the next contract anniversary and then allocated to the interest crediting strategies per your instructions.
- **Maximum: \$1 million** Higher amounts may be accepted but must be approved before being submitted and may be subject to conditions.

INTEREST CREDITING STRATEGIES

- There is a choice among one fixed and two indexed interest crediting strategies. Declared rates for the first contract year are locked in as of the application signed date with the exception of the rate for the Holding Account. The Holding Account rate is determined as of the date each additional purchase payment is applied to the contract. Beginning index values for each portion of the initial purchase payment are determined as of the date each portion is applied to the contract. Thus, there may be multiple index performance percentages calculated during the first contract year. The sole beginning index value thereafter is determined upon each contract anniversary.
- **Fixed:** Amounts allocated to this strategy earn a fixed rate of interest that is credited daily, as determined in advance upon each contract anniversary. This strategy is similar to a traditional fixed annuity, whereby the interest credited is not dependent on market index performance.
- **Indexed:** Amounts allocated to these strategies earn interest in arrears based, in part, on the performance of the S&P 500[®] Index (without dividends).
 - **Annual Trigger:** When market index performance is flat or positive, this strategy credits a predetermined trigger interest rate. When market index performance is negative, the minimum guaranteed interest rate will be credited.
 - **Annual Point-to-Point:** This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When market index performance is flat or negative, the minimum guaranteed interest rate will be credited.

MINIMUM GUARANTEED INTEREST RATE

- All payments allocated to an indexed interest crediting strategy will earn an annual guaranteed minimum interest rate set at contract issue, regardless of strategy selected. Please see contract for more information.

WITHDRAWAL CHARGES

- Contract owners have a choice between a 5-year, 7-year or 10-year withdrawal charge schedule. Five, seven or ten years after the contract issue date, the contract owner has full access to the total investment and any earnings attributed to it without a withdrawal charge.
- Withdrawals from indexed strategies during a contract year will earn a prorated guaranteed minimum interest rate.

	5-YEAR SCHEDULE						7-YEAR SCHEDULE								10-YEAR SCHEDULE										
YEAR	1	2	3	4	5	6	1	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8	9	10	11
CHARGE	9%	9%	8%	7%	6%	0%	9%	9%	8%	7%	6%	5%	4%	0%	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

PENALTY-FREE WITHDRAWALS*

- First contract year: 10% of the initial purchase payment.
- Subsequent years: 10% of the contract value as of the last contract anniversary.
- The contract value after each withdrawal must be at least \$10,000.

* Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

NURSING FACILITY/TERMINAL ILLNESS WAIVER

- Waives withdrawal charges after the first contract anniversary, if the contract owner or spouse is confined to a hospital or nursing facility for at least 30 consecutive days or if the contract owner or spouse has a terminal illness that is expected to result in death within 12 months.

UNEMPLOYMENT WAIVER

- Waives withdrawal charges, if the contract owner or spouse (annuitant or annuitant's spouse, if the owner is not a natural person) becomes unemployed. In order to qualify, clients:
 1. Must have been employed full time on the contract issue date.
 2. Must be unemployed for a period of at least 60 consecutive calendar days prior to claiming the waiver of the withdrawal charge.
 3. Must be unemployed on the date of the full surrender or partial withdrawal is requested.

RETURN OF PURCHASE PAYMENTS OPTION

- Provides an option, prior to annuitization, to surrender the contract and receive 100% of the purchase payments, less any prior withdrawals or investment taxes, as applicable.
- Contracts including this option will earn a lower interest rate than those without it.

DEATH BENEFIT

- The contract value including a prorated guaranteed minimum interest rate for funds allocated to indexed strategies as of the date Protective Life receives proof of death.

Annuity Income Payment Options

Protective Indexed Annuity NY offers a variety of payment options when the contract is converted to a series of payments or “annuitized.” Clients may choose from the following options based on either a single or joint life expectancy:

- Lifetime Income
- Certain Period
- Life with Certain Period
- Life with Cash Refund
- Life with Installment Refund

Please see the contract for more information about these payout options.

Protective Life is your carrier of choice for helping clients protect retirement. To learn more, visit myprotective.com or contact our Sales Desk at: **800-500-2995**.

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Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). Annuities are issued in all states except New York by PLICO, and in New York by PLAIC. PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL.

Annuities are long-term insurance contracts intended for retirement planning.

Single Premium deferred fixed annuity contracts issued under policy form series LDA-P-2015 (PLICO) and LDA-A-2015 (PLAICO). Policy form numbers, product availability and product features may vary by state.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under contract form NY-FIA-A-2008.

Protective is a registered trademark of Protective Life Insurance Company. Protective Series Foundation is a trademark of Protective Life Insurance Company.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



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No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	