



Reference Guide

# RIDERS AND ENDORSEMENTS

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value



## Customize your coverage

Because every family and business situation can be unique, we've designed our policies to provide flexibility to our customers. Policy riders and endorsements allow you to customize coverage even further to fit your individual needs.

These are intended to supplement your policy for very specific purposes. For example, a rider can provide a death benefit for your children or provide benefits if you become disabled. You choose specific riders or endorsements to create the additional coverage you need and to fill any gaps in your long-term plans.

Please note that riders and endorsements may not be available in all states, and state variations may apply.



## Accidental Death Benefit Rider (L635/L640)

This coverage pays an additional death benefit in the event of the insured's accidental death, subject to certain conditions.

- Issue ages: 18-60
- Coverage and premiums cease at age 65
- Minimum issue amount: \$1,000
- Maximum issue amount: The lesser of \$250,000 or the base policy face amount (the \$250,000 maximum includes all Accidental Death Benefit Riders issued for an individual with Protective and any of its affiliates).
- Maximum substandard table: Table 4
- Maximum flat extras: \$10/\$1,000
- Availability:
  - L635: At original policy issue date
  - L640: At or after original policy issue date

### L635 available on:

- Protective Classic Choice term
- Protective Series Passport<sup>SM</sup> simplified issue term
- Protective Series whole life
- Protective Series whole life simplified issue

### L640 available on:

- ProClassic II<sup>SM</sup> UL
- Protective Indexed Choice<sup>SM</sup> UL
- Protective<sup>®</sup> Lifetime Assurance UL

## Children's Term Rider (L634/L639)

This rider offers death benefit protection for all children (natural, adopted, and stepchildren) aged 15 days through 18 years, replacing the need for individual policies. Future children as young as 15 days old or as of the adoption date through age 18 are also covered. Underwriting is required for each child at the time the rider is added to the policy. Term insurance is provided to age 25 for each child, subject to rider expiry date or policy termination. At age 25, each covered child can maintain life insurance coverage with an evidence-free conversion to a permanent life insurance policy from Protective for up to five times the amount of the Children's Term Rider.

- Issue ages: 18-64 (base insured); 15 days-18 years (child)
- Maximum substandard rating: Table 4 (base insured), Table 2 (child)
- Maximum flat extras: \$10/\$1,000 (base insured); \$5/\$1,000 (child)
- Minimum issue size: 1 unit (\$1,000 of coverage)
- Maximum issue size: 25 units (\$25,000 of coverage)
- Expires at primary insured's age 75
- Paid-up benefits under this rider will be provided if the primary insured dies before the covered child(ren); coverage continues until it would have expired, as provided in this rider, without further required premium payments.
- Availability: At or after original policy issue date

### Available on:

- ProClassic II UL
- Protective Classic Choice term
- Protective Indexed Choice UL
- Protective Lifetime Assurance UL
- Protective Series Passport simplified issue term
- Protective Series whole life
- Protective Series whole life simplified issue

## Chronic Illness Accelerated Death Benefit Rider (L647/L643)

A portion of the policy's death benefit can be accelerated if the insured has a qualifying chronic illness. The Insured must not be able to perform two of the six activities of daily living or require substantial supervision to protect against threats to health and safety due to severe cognitive impairment.

- Accelerated death benefit amount:
  - L647: Up to 70% of the policy's death benefit, or up to \$250,000, whichever is less
  - L643: Up to 75% of the policy's death benefit, or up to \$250,000, whichever is less
- There is no cost or premium charge, but the death benefit will be reduced by the accelerated amount paid plus an acceleration charge.
- This rider may not be available in all states, and state variations may apply.
- A minimum of 10% of the base death benefit must remain in force after the accelerated payment is made.
- Each benefit payment is subject to 28.57% acceleration charge, which is added to the accelerated payment to determine the total accelerated amount. The death benefit will be reduced by this total amount, which is greater than the accelerated payment.

### L647 available on:

- Protective Series whole life
- Protective Series whole life simplified issue

### L643 available on:

- Protective Estate Maximizer<sup>SM</sup> II single premium whole life

## ExtendCare<sup>SM</sup> Rider (L652)

A portion of the base policy's death benefit is advanced if the insured is chronically ill, as certified within the last 12 months by a licensed health care practitioner. Chronic illness is defined as being unable to perform at least two activities of daily living without assistance for at least 90 days or requiring substantial supervision for protection from health and safety threats due to severe cognitive impairment.

**Please note: This rider is intended to be received on a tax-favorable basis. The rider falls under IRC Sec. 101(g) Accelerated Death Benefit guidelines, not under health care regulations.**

- Issue ages: 20-80 (subject to policy issue age limits)
- Maximum substandard rating: Table 4 and must meet all medical underwriting eligibility criteria
- Minimum face amount: \$100,000
- Maximum face amount: \$5 million
- Elimination period: 90 days
- Benefit period: 12 months
- Benefit payment type: Monthly or lump sum
- Lifetime maximum benefit: 100% of the available policy death benefit at time of claim
- The Maximum Monthly Benefit may not exceed the monthly equivalent of the per diem limitations declared by the Internal Revenue Service and may not exceed 5% of the base policy face amount.
- At time of claim, a lesser monthly benefit amount of at least \$250 may be requested if you do not require the entire maximum monthly benefit amount. The lifetime maximum benefit is only reduced by the amount of benefit actually taken each month. Monthly benefit options are subject to change.
- Rider charge: Monthly charge varies by sex, issue age, underwriting class, face amount, waiting period length, monthly benefit and policy year
- Availability: Only at policy issue

### Available on:

- ProClassic II UL
- Protective Indexed Choice UL
- Protective Lifetime Assurance UL

The policy's cost basis is reduced by the month-to-date rider cost deductions of ExtendCare.

ExtendCare Form (L652 7-20/CC20-L652) is available only at issue and at an additional cost. Actual terms and conditions contained the rider govern all benefits provided. Please see rider for more detailed information. Assumes medical and financial underwriting qualification at time of initial application. ExtendCare falls under IRC Sec. 101(g), Accelerated Death Benefit guidelines and does not fall under health regulations. This differentiation could affect eligibility for public assistance programs such as Medicaid, Supplemental Income, or others. Purchasers should consult a qualified advisor along with legal or tax advisor to determine if the rider will affect their initial or continued eligibility for public assistance programs or other tax-related decisions.

The ExtendCare benefits are intended to be received on a tax-favored basis under section 101(g) of the Internal Revenue Code. Once eligible for the benefit, policyholders will receive a monthly payment (not exceeding 5% of the base policy's death benefit amount or the current per diem equivalent) accelerated from their policy's death benefit. The ExtendCare rider is intended as a nonmedical supplement. While long-term care riders pay temporary and permanent claims, policyholders with the ExtendCare rider will qualify for accelerated monthly benefits after being certified by a licensed healthcare practitioner as chronically ill for a period that is expected to last 90 days. Additionally, if the benefits for a stand-alone long-term care policy are not used, the policy may end with not payment while the face amount of a life insurance policy with an accelerated death benefit rider will remain intact if the benefits are not used. Once you qualify for the benefit, the payments will continue every month during the benefit period regardless of whether expenses are actually incurred.

## Conversion Choice<sup>SM</sup> Rider with ExtendCare<sup>SM</sup> (L653/L654)

Policyholders can convert their policy to a broader range of Protective permanent products over the level period of the policy minus two years, up to 18 years or the anniversary nearest the insured's 70th birthday. It also offers access to chronic illness protection with ExtendCare at the time of conversion to a permanent product.

- Issue ages: 20-60
- Maximum substandard table: Table 4 (base insured)
- Minimum face amount: \$100,000
- Maximum face amount: \$5 million
- Maximum flat extras: \$10/\$1,000 (base insured)
- Only available at policy issue for an additional cost
- Evidence of insurability not required at time of conversion
- Conversion options, limited to the policy anniversary nearest the insured's 70th birthday:
  - 10-year plan: up to year 8
  - 15-year plan: up to year 13
  - 20- to 40-year plans: up to year 18
- Product availability may vary at time of conversion
- Not available in all states
- Not available for tobacco classes

### Available on:

- Protective Classic Choice term



## Guaranteed Insurability Rider (L646)

The policyowner has the option to purchase an additional \$25,000-\$320,000 in coverage without evidence of insurability.

- Issue ages: 0-39 (base policy)
- Minimum issue amount: \$25,000 or base face amount if less
- Maximum issue amount: \$40,000 or base face amount if less
- Only available at policy issue
- Additional insurance may be purchased on the contract anniversary every 3 years beginning at age 20 and continuing through age 41.
- Rider expires on the earliest of 1) the date any premium due for this policy remains unpaid at the end of the grace period, 2) the policy anniversary following the insured's 41st birthday, 3) the date the policy matures, is surrendered or terminated for any reason, or 4) the death of the insured.
- The new policy is issued as permanent life with premiums payable based on the product selected.
- Availability: Only at policy issue

### Available on:

- Protective Series whole life
- Protective Series whole life simplified issue

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## Income Provider Option Endorsement (L641)

Policyholders can select a guaranteed monthly or annual income stream for the death benefit payout.

- Installment payments available monthly, annually or annually on a specific day like a birthday or holiday
- Installment period: 1-30 years
- Initial lump-sum payment also available
- Applies to base death benefit only; rider death benefit amounts cannot be paid using this option
- Death benefit schedule may be changed or single lump-sum option selected only while policy is in force; single lump-sum payment will be equal to the policy face amount
- Initial lump-sum and installment amounts will be adjusted when policy changes are made
- A portion of periodic payments may be reported as taxable income to the beneficiary. Consumers should consult their attorney or tax advisor regarding their individual situation
- Availability: Only at policy issue and at no additional cost

### Available on:

- ProClassic II UL
- Protective Classic Choice term
- Protective Indexed Choice UL
- Protective Lifetime Assurance UL

## Overloan Protection Benefit Endorsement

This can prevent a lapse in coverage which may result from loans on the policy.

- The policy will not lapse and the death benefit will be at least \$10,000 as long as the following conditions are met:
  - The policy has been in force for at least 20 years
  - The insured is at least 65 years old
  - Withdrawals equal the total premiums paid
  - The policy debt is at least 95% of the cash value
  - The policy debt exceeds the policy face amount
  - The policy must not be a modified endowment contract (MEC)
- Other conditions must be met before invoking this benefit, and restrictions apply once it's invoked.

**Available on:**

- ProClassic II UL
- Protective Indexed Choice UL

## Return of Premium Endorsement (UL-E50)

This returns part of the policyholder's paid premiums during select policy intervals. At policy anniversary year 11, policyholders can receive 25% of their paid premium into the life insurance policy.

- Issue ages: 18–85
- Maximum substandard rating: Table 4 or \$5 Flat extra
- Not available on Tobacco classes
- Is payable during the Grace Period
- Cannot be reinstated
- Limited to 50% of the lowest face amount
- Availability: At policy issue date

**Available on:**

- Protective Lifetime Assurance UL

Return of premium period	Request timeframe	Percentage of premiums returned
Policy year 11	Any time after policy year 11	25%



## Terminal Illness Accelerated Death Benefit Endorsement (L628/L637)

Up to 60% of the policy's death benefit, or \$1 million, whichever is less, can be accelerated if the insured has a qualifying terminal illness and meets certain terms and conditions.

- Life expectancy must be six months or less, as diagnosed by an eligible physician.
- There is no cost or premium charge, but the death benefit will be reduced by the accelerated amount paid plus accumulated interest.
- This endorsement is not available in all states, and state variations may apply.
- Minimum amount accelerated is \$15,000.
- Administrative fee at time of acceleration will not exceed \$300.
- May be taxable, consult your legal or tax advisor regarding your individual situation.

### Available on:

- ProClassic II UL
- Protective Classic Choice term
- Protective Indexed Choice UL
- Protective Lifetime Assurance UL

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## Terminal Illness Accelerated Death Benefit Endorsement (L642/L645/L648)

Up to 85% (87% in NY and FL) of the policy's death benefit, or up to \$250,000, whichever is less, can be accelerated if the insured has a qualifying terminal illness and meets certain terms and conditions.

- Life expectancy must be 24 months or less (12 months in NY and FL).
- There is no cost or premium charge, but the death benefit will be reduced by the accelerated amount paid plus an acceleration charge.
- This endorsement may not be available in all states, and state variations may apply.
- A minimum of 10% of the base death benefit must remain in force after the accelerated payment is made.
- An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 5.88% (3.44% in NY and FL).

### Available on:

- Protective Estate Maximizer II single premium whole life
- Protective Series Passport simplified issue term
- Protective Series whole life
- Protective Series whole life simplified issue

## Waiver of Premium Rider (L631/L644)

Premiums including riders are waived if the insured becomes disabled. A six-month elimination period must be satisfied before the waiver benefit takes effect.

- Applicants ages 18-55 (not to exceed issue age of base insured) are eligible for the rider
- Coverage expires at age 65
- Maximum face amount: \$3 million
- Maximum substandard rating: Table 4
- Maximum flat extras: \$10/\$1,000

### Available on:

- Protective Classic Choice term
- Protective Series Passport simplified issue term
- Protective Series whole life
- Protective Series whole life simplified issue

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## Waiver of Specified Premium Rider (L650)

Premiums are waived\* if the insured becomes disabled. A six-month elimination period must be satisfied before the waiver benefit takes effect.

- Applicants ages 18-55 (not to exceed issue age of base insured) are eligible for the rider
- Coverage expires at age 65
- Maximum face amount: \$3 million
- Maximum substandard rating: Table 4
- Availability: At or after original policy issue date

### Available on:

- ProClassic II UL
- Protective Indexed Choice UL
- Protective Lifetime Assurance UL

\* Specified amount chosen when the rider is applied for.

## Who we are

Protective provides protection that fits your life, because we believe everyone deserves a sense of security and freedom. We've been protecting people for over 117 years, delivering on our promises and pushing to do more for more people.

**Because we're all protectors.**



## protective.com

All products issued by Protective Life Insurance Company (PLICO), founded in 1907, Omaha, NE.

This brochure is only a summary of endorsement and rider benefits. Actual terms and conditions contained in each endorsement and rider govern all benefits provided. Some of these optional endorsements and riders are available at an additional cost. Assumes medical and financial underwriting qualifications at time of initial application. Not available in all states. State variations may apply.

Protective refers to Protective Life Insurance Company (PLICO), Omaha, NE, and its affiliates including Protective Life and Annuity Insurance Company (PLAIC), Birmingham, AL.

Protective Lifetime Assurance UL (UL-22) and Protective Indexed Choice UL (UL-27) are universal life insurance policies issued by PLICO. Protective Classic Choice Term (TL-21) is a level death benefit term life insurance policy. ProClassic II UL (UL-25) is a universal life policy issued by PLICO in all states except New York and in New York by PLAIC, under policy form number UL-25-NY 1-20. Protective Series Passport Term Life (TL-22) is a term life insurance policy issued by PLICO in all states except New York and in New York by PLAIC, under policy form number (TL-22-NY 8-18). Protective Series Whole Life (ICC13-WL04) is a non-participating whole life policy issued by PLICO in all states except New York where it is issued under (WL-04- NY 7-13) by PLAIC. Protective Estate Maximizer II (ICC18-SPWL7), is a single premium whole life insurance policy issued by PLICO in all states except New York where it is issued under (SPWL-7 NY 5-18) by PLAIC. Policy form numbers, product features and availability may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex.

**Protective Indexed Choice UL is not a security investment and is not an investment in the market. Your insurance professional can provide you with costs and complete details about the terms, conditions, limitations or exclusions that apply to this policy.**

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