Protective

Acceptable forms of money

Form of money	Accepted/Not accepted	Action
3rd-party checks/endorsed checks/ unassociated personal or company checks	May be accepted if we can determine/ substantiate association and/or relationship; otherwise, will be returned.	Questionable or debatable situations should be elevated to management for review and decision. Checks will be returned in situations where either the association or relationship is not determinable.
Agent/BGA/agency checks or wire transfers	Not accepted	Return
Broker-Dealer/bank checks	Accepted with criteria	Memo field of check should include: *"From the account of _____ [source of funds]"*
Cash	Not accepted	Return
Cashier's checks/official checks/ certified checks	Accepted with criteria	Memo field of check should include: *"From the account of _____ [source of funds]"*
Convenience checks (a.k.a. credit card checks)	Not accepted	Return
Counter checks	Not accepted *Counter checks are encoded with the bank's routing number and the account number, but not the check number.*	Return
Doing Business As (DBA)/ For the Benefit Of (FBO) checks	Accepted with criteria	If owner/payor is not identifiable or relationship is not substantiated, return
Escrow account checks	Accepted, if insured/owner/payor is verified	If insured/owner/payor is not verified, return
International checks	Not accepted	Return
Money market account checks	Accepted	—
Money orders	Not accepted	Return
Starter checks	Accepted, if the bank verifies *(verbally or written)* the account <u>and</u> the account holder. If not, escalate to bank manager for validation and if no verification, return.	If letter from bank verifying account and account holder is not received either with the check or within 3 days from check receipt, return.
Traveler's checks	Not accepted	Return
Trust/trustee checks	Accepted, if policyowner's trust info is verified	If policyowner's trust info is not verified, return

Note: All checks are reviewed for a 6-month date. Post-dated checks are NOT accepted. Checks dated over 180 days (6 months) will be returned.

All guidelines in the Conditional Life Receipt must be met to bind coverage during underwriting.
Returned funds (check, money orders, etc.) are returned via FedEx or UPS 2nd Day with tracking number.
Protective Life Insurance Company is located in Nashville, TN.

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