



Contact information

Internal wholesaler desk	800-500-2995
New business/In force	800-456-6330
New business application fax	205-268-3151
Customer support services fax	205-268-6479
Web	protective.com

Protective® Series Foundation Annuity

Quick facts

Plan type	Single premium deferred fixed annuity						
Offered by	Protective Life Insurance Company and Protective Life and Annuity Insurance Company						
Owner(s) issue ages	<ul style="list-style-type: none"> Ages 0-85 when funded by non-qualified funds Ages 18-85 when funded by qualified funds 						
Return of premium guarantee	May be selected at application. Contracts with ROP will likely earn a lower interest rate than those without it.						
Premium amount	Minimum: \$10,000 Maximum: \$1 million Larger amounts may be available with home office approval.						
Initial guarantee	The initial interest rate guarantee period is five years. After the initial guarantee period, the rate is set annually for each contract year.						
Rate classes	Annuities with account values of \$100,000 or more will generally be credited with a higher interest rate						
Withdrawal charges	Years	1	2	3	4	5	6+
	5-year interest guarantee (% of account value withdrawn)	7%	7%	7%	6%	5%	0%
Access to contract values	<ul style="list-style-type: none"> Partial withdrawals:¹ The free-withdrawal amount is the amount that may be withdrawn each contract year without being subject to a withdrawal charge. During the 1st contract year, the free-withdrawal amount is equal to 10% of the purchase payment. After the 1st contract year, the free-withdrawal amount is equal to 10% of the contract value on each contract anniversary. During the withdrawal charge period the free-withdrawal amount is cumulative. Any portion not used during a contract year carries forward to future contract years — up to 20% of the contract value. Withdrawals that exceed the free withdrawal amount will be subject to a withdrawal charge. The minimum withdrawal amount is \$100 and a minimum account value of \$10,000 must be maintained. Systematic withdrawals:¹ May be taken annually, semiannually, quarterly, or monthly. The minimum withdrawal amount is \$100 and a minimum account value of \$10,000 must be maintained. Annuitization: The payment of proceeds option allows the owner of the contract to elect to start receiving a stream of income payments which are fixed at the time the option is elected. Options include life only, life with period certain, or period certain, subject to IRS limits on qualified money. Terminal condition:² Covers the owner or the owner's spouse. If either is determined to be terminally ill, the account value may be withdrawn partially or in full without a withdrawal charge. Nursing facility confinement:² Covers the owner or the owner's spouse. If either enters a hospital or nursing facility after the issue date and remains there for at least 30 days, the account value may be withdrawn partially or in full without a surrender charge. Unemployment: Covers the owner or the owner's spouse. If either meets the conditions that they were employed on the issue date, then unemployed for at least 60 consecutive days and still unemployed when a withdrawal is requested, the account value may be withdrawn partially or in full without a withdrawal charge. 						

Additional information on next page.

Protective refers to Protective Life Insurance Company and Protective Life Insurance and Annuity Company.

For Financial Professional Use Only. Not for Use With Consumers.

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value

Use the information below to help determine if the Protective Series Foundation Annuity is appropriate for your customer.

Target market

Your customer desires the basic traditional annuity features:

- Long-term accumulation vehicle
- Limited need for special features
- Desire to put portion of assets into retirement savings
- Source of funds currently in vehicle with limited access
- Limited need for access to account values

Additional features

Your customer desires access to account values for unanticipated expenses:

- No foreseeable need for access to cover routine health-related expenses
- Comfortable with withdrawal-charge-free access to 10% of the contract value per year — cumulative up to 20 percent

Your customer desires access to account values to help cover expenses in the event of serious illness:

- Significant concern for availability of funds in the event of serious illness
- Has a family member who had a chronic illness late in life
- Has some general health concerns that may develop into a medical condition that may present a need for waiver of withdrawal charges

Return of premium guarantee

Return of premium guarantee is for customers who desire a retirement savings vehicle but are also concerned with losing access to principal (i.e., the single premium payment being made) and want to obtain a refund of premiums paid before end of withdrawal charge period:

- Significant concern with possible need for funds during withdrawal charge period in case of unforeseen emergency or extraordinary expense
- Understands and willingly accepts potential loss of return on premium paid as cost of access to account values
- Likely not to need amount of premium, but not entirely comfortable taking risk of loss of principal in the event that such need arises

¹Withdrawals are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10% federal tax penalty. In addition, withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor regarding financial implications.

²Does not apply to pre-existing conditions. May not be available in all states. Certain qualifications must be met.

Protective refers to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). Annuities are issued by PLICO in all states except New York and in New York by PLAIC. PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Protective® is a registered trademark of PLICO. The Protective trademarks, logos and service marks are property of PLICO and are protected by copyright, trademark, and/or other proprietary rights and laws.

Single premium deferred fixed annuity contracts issued under policy form series LDA-P-2015 (PLICO) and LDA-A-2015 (PLAIC). Policy form numbers, product availability and features may vary by state.

Annuities are long-term insurance contracts intended for retirement planning.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

CAA.994692 (08.23)

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value